

estimation, is fine with one exception, that being the deletion of the oversight by the State of Nebraska regarding primary class city police and fire fighter pension plans, which is, essentially, Lincoln, only Lincoln. We have had this oversight. We have conducted it, I think, admirably. We have, I think, worked well with the City of Lincoln until recently when we have had some difficulty, and as a result, the solution to that problem has been to propose through this bill, through this amendment by the committee, to delete the state oversight function that we have had for quite some time over this particular retirement system. Now my sense is that that is a grievous error on our part and that someday we may wish we had not done that, and so I wish to discuss that point to some degree with you today. I understand as well that my colleagues from Lincoln have seemed to accept that change. The City Council and Mayor previously had accepted that change, and the new Mayor, Senator Harris, is a co-sponsor of the bill. The management, thus, seems to want this and is the one promoting it. The labor side of the coin has always opposed taking out state oversight, but because of the fact that they did not make much progress in recent years in negotiation with the city, the city kept pointing to the state oversight function as the problem, the police and fire fighters of the city have finally acquiesced and are agreeing to this change in oversight in exchange for support for the rest of the piece of legislation. I think it is a mistake on their part as well, but I think in general, the main point I want to start into is that the state oversight function is too important to be taken lightly and it is not particularly the bill itself that I would like to kill but that particular part of the bill. So I would ask, Mr. Speaker, at this time to withdraw my kill motion and I will take up an amendment to delete the state oversight function change that is included in the bill. Mr. Speaker, I will take out the kill motion at this point and go to...after Senator Warner's amendment, I will go to my amendment.

SPEAKER BARRETT: Thank you, sir. It is withdrawn.

ASSISTANT CLERK: Mr. President, the next amendment is offered by Senator Warner. It is found on page 2265 of the Journal.

SPEAKER BARRETT: Senator Warner, please.

SENATOR WARNER: Mr. President, I move adoption of the amendment. This amendment is essentially a corrective amendment. There was a section, several sections of law that